

SERIES ADJUSTMENTS - 2004-012
ONN INFORMATION CIRCULAR # 601
March 5, 2004

Centex Corporation (CTX)
2 For 1 Stock Split
Ex-Distribution Date: 3/15/2004

Centex Corporation (CTX) has declared a 2 For 1 stock split payable to shareholders of record on February 29, 2004. Distribution date for the stock split will be Friday, March 12, 2004. Ex-distribution date for the stock split will be Monday, March 15, 2004.

Contract Adjustments:

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Centex Corporation options will be adjusted as follows:

Adjustment Date: Effective with exercises of Monday, March 15, 2004 and thereafter.
ISE Underlying Symbol(s): Unchanged - CTX
OPRA Option Symbol(s): Unchanged - (CTX)
CEZ series remains CEZ due to a different deliverable

No. of Contracts: 2
Strike Prices: Reduced by dividing existing strikes by 2 and rounding to the nearest eighth.
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract: Unchanged - 100 Shares of Centex Corporation

ISE Underlying Symbol(s): **CEZ remains CEZ**
OPRA Option Symbol(s): **CEZ remains CEZ**
No. of Contracts: Unchanged
Multiplier: 100 (e.g., Premium of 1.00 = \$100)
New Deliverable/Contract:
1) 200 Centex Corporation ("CTX") Common Shares
2) 4 Eagle Materials, Inc. ("EXP") Common Shares
3) 14 Eagle Materials, Inc. ("EXP.B") Class B Common Shares
3) \$70.46 Cash (\$23.04 + \$47.42)

GTC Order Cancellation:

On Friday, March 12, 2004, immediately after the ISE close, all resting orders in the CTX order book will be cancelled.

Position and Exercise Limits:

The ISE Surveillance Department has determined that position and exercise limits following this stock split will be 15,000,000 shares through the October 16, 2004 expiration date at which time it will revert to its standard limit of 7,500,000 shares.

Adjusted Exercise Prices:

ISE Series	Centex Corporation (CTX) (Before 3/15/2004) (1 Contract)				ISE Series	Centex Corporation (CTX) (Beginning 3/15/2004) (2 Contracts)			
	OPRA	Month	Strike	Calls/Puts		OPRA	Month	Strike	Calls/Puts
CTX4MAR85.0C/P	CTX	MAR	85	CQ/OQ	CTX4MAR42.5CX/PX	CTX	MAR	42 1/2	CV/OV
CTX4MAR90.0C/P	CTX	MAR	90	CR/OR	CTX4MAR45.0CX/PX	CTX	MAR	45	CI/OI
CTX4MAR95.0C/P	CTX	MAR	95	CS/OS	CTX4MAR47.5CX/PX	CTX	MAR	47 1/2	CW/OW
CTX4MAR100.0C/P	CTX	MAR	100	CT/OT	CTX4MAR50.0CX/PX	CTX	MAR	50	CJ/OJ
CTX4MAR105.0C/P	CTX	MAR	105	CA/OA	CTX4MAR52.5CX/PX	CTX	MAR	52 1/2	CX/OX
CTX4MAR110.0C/P	CTX	MAR	110	CB/OB	CTX4MAR55.0CX/PX	CTX	MAR	55	CK/OK
CTX4MAR115.0C/P	CTX	MAR	115	CC/OC	CTX4MAR57.5CX/PX	CTX	MAR	57 1/2	CY/OY
CTX4MAR120.0C/P	CTX	MAR	120	CD/OD	CTX4MAR60.0CX/PX	CTX	MAR	60	CL/OL
CTX4APR85.0C/P	CTX	APR	85	DQ/PQ	CTX4APR42.5CX/PX	CTX	APR	42 1/2	DV/PV
CTX4APR90.0C/P	CTX	APR	90	DR/PR	CTX4APR45.0CX/PX	CTX	APR	45	DI/PI
CTX4APR95.0C/P	CTX	APR	95	DS/PS	CTX4APR47.5CX/PX	CTX	APR	47 1/2	DW/PW
CTX4APR100.0C/P	CTX	APR	100	DT/PT	CTX4APR50.0CX/PX	CTX	APR	50	DJ/PJ
CTX4APR105.0C/P	CTX	APR	105	DA/PA	CTX4APR52.5CX/PX	CTX	APR	52 1/2	DX/PX
CTX4APR110.0C/P	CTX	APR	110	DB/PB	CTX4APR55.0CX/PX	CTX	APR	55	DK/PK
CTX4APR115.0C/P	CTX	APR	115	DC/PC	CTX4APR57.5CX/PX	CTX	APR	57 1/2	DY/PY
CTX4APR120.0C/P	CTX	APR	120	DD/PD	CTX4APR60.0CX/PX	CTX	APR	60	DL/PL
CTX4JUL85.0C/P	CTX	JUL	85	GQ/SQ	CTX4JUL42.5CX/PX	CTX	JUL	42 1/2	GV/SV
CTX4JUL90.0C/P	CTX	JUL	90	GR/SR	CTX4JUL45.0CX/PX	CTX	JUL	45	GI/SI
CTX4JUL95.0C/P	CTX	JUL	95	GS/SS	CTX4JUL47.5CX/PX	CTX	JUL	47 1/2	GW/SW
CTX4JUL100.0C/P	CTX	JUL	100	GT/ST	CTX4JUL50.0CX/PX	CTX	JUL	50	GJ/SJ
CTX4JUL105.0C/P	CTX	JUL	105	GA/SA	CTX4JUL52.5CX/PX	CTX	JUL	52 1/2	GX/SX
CTX4JUL110.0C/P	CTX	JUL	110	GB/SB	CTX4JUL55.0CX/PX	CTX	JUL	55	GK/SK
CTX4JUL115.0C/P	CTX	JUL	115	GC/SC	CTX4JUL57.5CX/PX	CTX	JUL	57 1/2	GY/SY
CTX4JUL120.0C/P	CTX	JUL	120	GD/SD	CTX4JUL60.0CX/PX	CTX	JUL	60	GL/SL
CTX4OCT85.0C/P	CTX	OCT	85	JQ/VQ	CTX4OCT42.5CX/PX	CTX	OCT	42 1/2	JV/VV
CTX4OCT90.0C/P	CTX	OCT	90	JR/VR	CTX4OCT45.0CX/PX	CTX	OCT	45	JI/VI
CTX4OCT95.0C/P	CTX	OCT	95	JS/VS	CTX4OCT47.5CX/PX	CTX	OCT	47 1/2	JW/VW
CTX4OCT100.0C/P	CTX	OCT	100	JT/VT	CTX4OCT50.0CX/PX	CTX	OCT	50	JJ/VJ
CTX4OCT105.0C/P	CTX	OCT	105	JA/VA	CTX4OCT52.5CX/PX	CTX	OCT	52 1/2	JX/VX
CTX4OCT110.0C/P	CTX	OCT	110	JB/VB	CTX4OCT55.0CX/PX	CTX	OCT	55	JK/VK
CTX4OCT115.0C/P	CTX	OCT	115	JC/VC	CTX4OCT57.5CX/PX	CTX	OCT	57 1/2	JY/VY
CTX4OCT120.0C/P	CTX	OCT	120	JD/VD	CTX4OCT60.0CX/PX	CTX	OCT	60	JL/VL

Questions regarding this release may be directed to Iris Rodriguez at (212) 897-0264.